



Pictured: NCER Board Chair, Calvin Anderson, and Jones County Commission Chair, Joe Wiggins

April 12, 2007

NCER Awards Economic Development Funds to Jones County

New Bern, NC-

North Carolina's Eastern Region (NCER) awarded the County of Jones a loan for the amount \$250,000 today to assist with the construction of a new facility in the Jones County Industrial Park in Trenton. Money for this loan from North Carolina's Eastern Region will be disbursed from a dedicated fund created to support economic development in the 13-county Eastern Region. Jones County will make fixed scheduled payments for a period of 15 years with a one year deferral of principal. The 23,000 square foot facility will house the Defense Holdings, Inc. (DHi) Industrial Facility and Technology Center for Excellence and is being constructed by the County as part of an agreement with the corporation. DHi specializes in defense and homeland security research and development. DHi plans to create 25 jobs over a 36-month period. North Carolina's Eastern Region Board Chair, Calvin Anderson, President & CEO of NCER, Al Delia, and Jim Cauley, General Counsel, met with Jones County Manager, Larry Meadows, and Jones County Commission Chair, Joe Wiggins to finalize the loan agreement.

For more information, please contact Kim Jones of North Carolina's Eastern Region at (252) 522-2400.

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