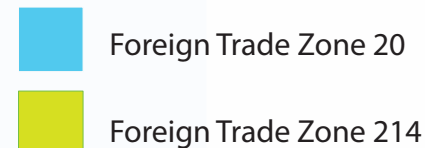


INFRASTRUCTURE 2016



The FTZ20 expansion cleared the path for inclusion of Elizabeth City and Camden, Chowan, Currituck, Gates, Hertford, Pasquotank and Perquimans counties. Companies operating in Foreign Trade Zones can defer, reduce or eliminate U.S. Customs duties on imported products. Once in a zone, imported components can be stored, distributed, assembled, manufactured, repackaged and tested, and customs duties are not paid on products exported outside of the United States.

The CCX Intermodal Hub will create jobs, reduce transportation costs and stimulate economic activity. With this new transportation hub, existing businesses and state ports will have greater access to global markets at lower logistics costs.

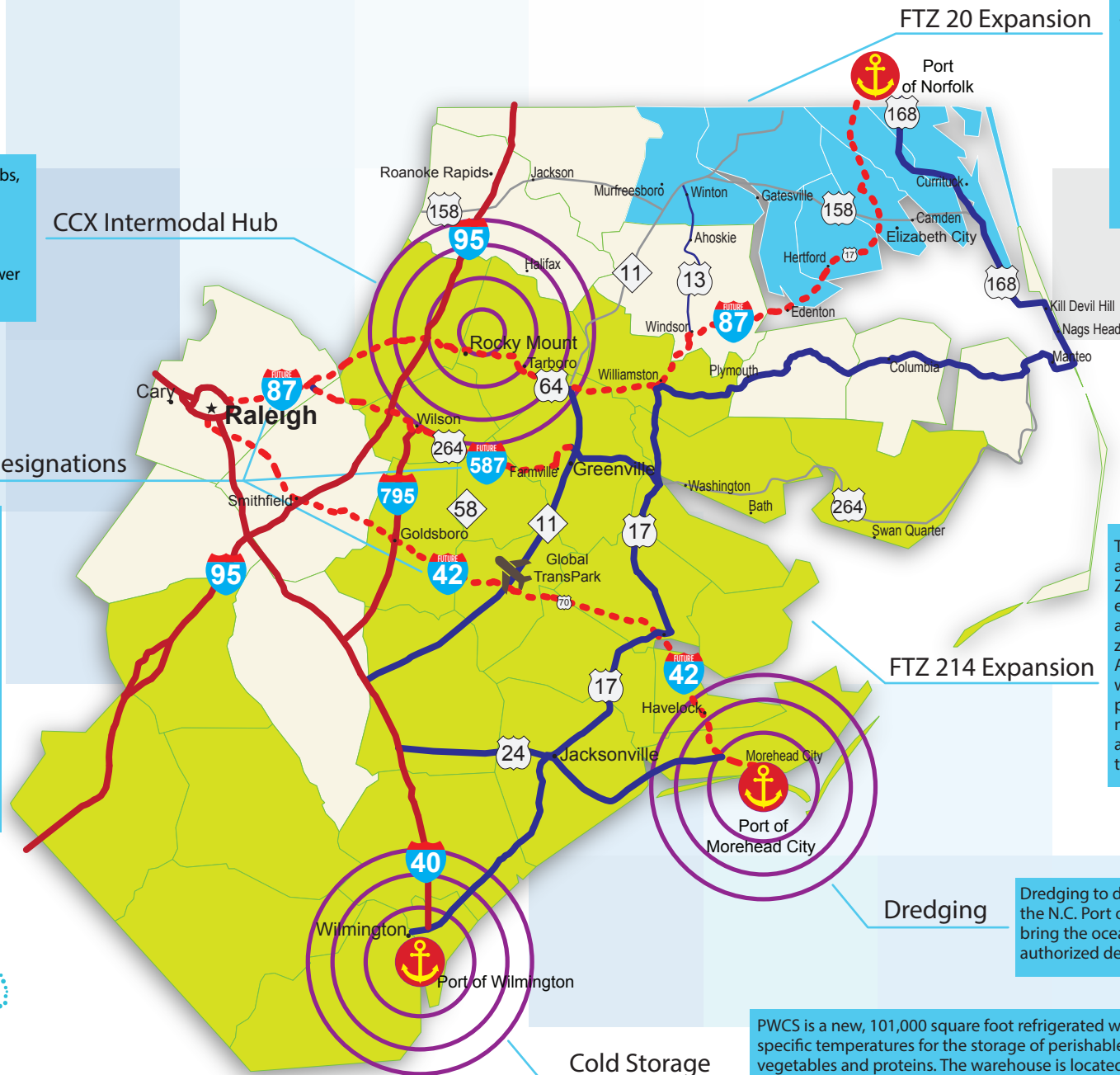
CCX Intermodal Hub

Interstate Designations

In 2016 NCDOT designated three new interstates in Eastern NC;
I-42
I-87
I-587

These interstates create a transportation corridor allowing companies a more direct and faster route through eastern NC.

Interstate Designations
Interstate 42: Raleigh to Morehead City
Interstate 87: Raleigh to Norfolk
Interstate 587: Zebulon to Greenville



FTZ 214 Expansion

The U.S. Foreign Trade Zone Board approved to expand Foreign Trade Zone #214. In addition to expanding FTZ #214, the newly approved application brings the zone under the more flexible Alternative Site Framework (ASF), which streamlines the application process for new companies. New magnet sites have also been approved including Radio Island at the Port of Morehead City.

Dredging

Dredging to deepen the shipping channel near the N.C. Port of Morehead City. This project will bring the ocean bar down to 43 feet. The authorized depth is 45 feet.

Cold Storage

PWCS is a new, 101,000 square foot refrigerated warehouse used to maintain specific temperatures for the storage of perishable goods, such as fruits, vegetables and proteins. The warehouse is located within the gates at the Port of Wilmington and is not only the first in-port cold storage facility in North Carolina, but one of a select few facilities in the entire USA.



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