

Pitt County Development Commission

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## **Metrics Announces Expansion in Pitt County**

Greenville , NC (September 18, 2006) — Metrics Inc., announced today that it will expand operations in Pitt County investing \$14 million and creating nearly 100 new jobs. While wages for the newly created positions vary by job function, the expected annual salary is \$50,000. Metrics is also planning to more than double its current facility size by building an additional 47,000 sq ft.

The governor's office provided \$150,000 in One North Carolina grant money while the County provided a local match to assist in the expansion. Other partners who helped make this announcement possible included the N.C Department of Commerce, Pitt County Development Commission, Pitt County Committee of 100, and Pitt Community College .

Metrics Inc. was founded in Pitt County by Phil Hodges and John Bray, Ph.D., in 1994. President and CEO Phil Hodges left Burroughs Wellcome approximately nine months before that company was purchased by Glaxo and founded Metrics Inc., a contract analytical lab. Metrics began operation in November 1994 with only four employees. Now with 180 employees, the company specializes in analytical development support of the pharmaceutical industry, performing methods development and validation, stability testing, and routine analysis. Pharmametrics, its pharmaceutical development division, provides services for non-sterile dosage forms.

Metrics primary client type is the virtual pharmaceutical company, a company that knows how to get a drug through the FDA approval process but doesn't have either manufacturing capabilities or the analytical capability or staff. Metrics contracts with the virtual company to develop the drug formulation, supply clinical trial batches, and provide analytical support.

The One North Carolina Fund was created in 1993 to help North Carolina achieve its stated goal of economic growth through uniform regional prosperity. The fund helps the state achieve this goal by recruiting and expanding quality jobs in high value-added and knowledge-driven industries. The fund currently consists of nonrecurring appropriations made by the General Assembly, intended to be immediately available for companies seeking to undertake new expansion or locate new operations in the state. The funds are based on a match provided by local County government.